

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Causeway Global Systematic UCITS Fund, a sub-fund of Causeway Funds PLC, Class F GBP Accumulation Shares (ISIN : IE00U0WZXS8)**

**The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager")**

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Fund is to seek long-term growth of capital.

### Investment Strategy

The Fund is actively managed in reference to a benchmark. The Fund will normally invest in equity securities of companies in developed markets and emerging markets. The Investment Manager primarily invests in common stock, but will use other security types referred to in the Supplement.

When investing the Fund's assets, the Investment Manager uses a quantitative investment approach to purchase and sell investments. As further described below, to select securities, the Investment Manager's proprietary computer model analyzes factors relating to environmental ("E"), social ("S"), and corporate governance ("G") scores (collectively, an "ESG score"), valuation, sentiment (for example, earnings estimate revisions, earnings announcement returns, and sentiment analysis of earnings call transcripts using natural language processing and machine learning techniques), technical indicators (for example, risk-adjusted price momentum and network/peer momentum, each measured over various time horizons), long-term growth, quality, and corporate events. Network/peer momentum calculates the weighted average risk-adjusted momentum across peer groups formed based on competitor relationships, supplier/customer relationships, industry classification overlap, and natural language processing-based similarity analysis of the investee companies' earnings call transcripts. The natural language processing and machine learning techniques described above are one input in the Investment Manager's quantitative model. The portfolio managers retain full discretion to override or reject any investment recommendation generated by the quantitative model.

Currently, the valuation and sentiment factor categories receive the highest overall weights in the model. For each stock, the relative weight assigned to the factors (other than ESG) differs depending on its classification (for example, value, growth, momentum or other classifications). The relative weights of these factors are sometimes referred to as "contextual weights". Factors and their weights may change over time as the model is revised and updated, or if the classification of a stock changes. In addition to its quantitative research, the Investment Manager's fundamental research analysts review the quantitative outputs to attempt to identify and address special issues, such as upcoming mergers and acquisitions or management changes, which may not be captured by the quantitative model.

To determine a company's ESG score, the Investment Manager uses a proprietary sustainability scoring methodology that include a combination of the Investment Manager's proprietary sustainability factors and weights and third party ESG data, at the time of purchase. The ESG score is designed to measure a company's long-term material sustainability characteristics and overall sustainability characteristics within the company's sector and their potential to contribute to investment performance. The Investment Manager assumes that sustainability risks and opportunities can vary by sector and company, and identifies the sustainability issues the Investment Manager believes are the most material to investment performance. The Investment Manager assigns E, S, and G weights for companies, with E and S weights based on the materiality of those issues for the company's sector, while G weights are equal across sectors as the Investment Manager believes G

applies equally for all companies. The ESG score draws on data from third party vendors (currently, MSCI, Refinitiv). Currently, the G factor category receives the highest overall weight in the model, followed by the E factor category, and then the S factor category. Factors and their weights may change over time as the model is revised and updated. Individual portfolio companies may have below average E, S, G or overall ESG scores.

If the Fund invests in a country, the percentage of the Fund's total assets attributable to that country is not expected to be greater than the weight of that country in the Fund's benchmark, the Index, plus 5 percentage points (10 percentage points for the United States), or less than the weight of that country in the Index minus 5 percentage points (10 percentage points for the United States). The Fund is not required to invest in each country within the Index. At the discretion of the Investment Manager, the Fund may invest up to 10% of total Fund assets in companies located in markets not included in the Index.

The Fund may invest in companies of any market capitalization. The Fund may invest in a wide range of industries.

Through the investment process described above, the Fund seeks to promote climate change mitigation by maintaining quantitative sustainability indicators that are more favorable to mitigation than the Fund's Index. To do so, the Fund considers its:

- Current emissions profile, being the Fund's current weighted average carbon intensity ("WACI") of Scope 1+2 emissions.
- Recent emissions profile, being the Fund's one-year rolling average WACI ("A-WACI"), as described in SFDR Annex II at Appendix I of this Supplement.
- Third party ESG scores.

By integrating carbon intensity data into the Investment Manager's quantitative stock selection model on an ongoing basis, with the effect that the Fund's portfolio selection is at all times attracted toward companies with lower carbon intensity relative to the Index, the Fund promotes the stated environmental characteristic of climate change mitigation.

The Fund promotes the environmental characteristic of climate change mitigation and is thus classified as a financial product falling within the scope of Article 8 of the SFDR. For details of the ESG approach, please refer to [www.causewaycap.com](http://www.causewaycap.com).

For accumulation share classes, dividends will not be paid and income attributable to these classes will be automatically re-invested in the Fund and reflected in the relevant classes' Net Asset Value per share.

For distributing share classes it is intended that an annual dividend of the net income of the Fund attributable to these classes will be paid.

For more information about the Fund's investment policy, see "Investment Objectives, Policies and Restrictions" in the Fund's Prospectus and "Investment Objective" and "Investment Strategy" in the Fund's Supplement, available at [www.causewaycap.com/non-us-investors](http://www.causewaycap.com/non-us-investors).

You may redeem your shares on any business day on which commercial banks are open in Dublin, London and Los Angeles by submitting your request to the administrator by 2.30 p.m. (Irish time).

## Risk and Reward Profile



These numbers rate how the Fund may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment. The risk category shown is not guaranteed and may change over time.

This Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

Certain Other risks:

**Market fluctuations and security selection risk.** If the value of the Fund's investments goes down, you may lose money. Global economies are increasingly interconnected, and political, economic and other conditions and events (including, but not limited to, war, conflicts, natural disasters, pandemics, epidemics, trading and tariff arrangements, inflation/deflation and social unrest) in one country or region might adversely impact a different country or region. Furthermore, the occurrence of severe weather or geological events, fires, floods, earthquakes, climate change or other natural or man-made disasters, outbreaks of disease, epidemics and pandemics, malicious acts, cyber-attacks or terrorist acts, among other events, could adversely impact the performance of the Fund. These events may result in, among other consequences, closing borders, exchange closures, health screenings, healthcare service delays, quarantines, cancellations, supply chain disruptions, lower consumer demand, market volatility and general uncertainty. These

events could adversely impact issuers, markets and economies over the short- and long-term, including in ways that cannot necessarily be foreseen. The Fund could be negatively impacted if the value of a portfolio holding were harmed by political or economic conditions or events. Moreover, negative political and economic conditions and events could disrupt the processes necessary for the Fund's operations. We cannot guarantee that the Fund will achieve its investment objective.

**Foreign security risk.** The value of the Fund's securities may be affected by social, political and economic developments and laws relating to foreign investment, as well as foreign currency exchange rates. Other risks include trading, settlement, custodial, and other operational risks; withholding or other taxes; and the less stringent investor protection and disclosure standards of some foreign markets. All of these factors can make foreign securities less liquid, more volatile and harder to value. These risks are higher for emerging markets investments.

**Sustainability Risk.** ESG or sustainability scores are a factor in the Investment Manager's proprietary computer model used to select investment for the Fund. The use of sustainability criteria may affect the Fund's exposure to certain companies, sectors, regions, and countries and may affect the Fund's performance depending on whether such investments are in or out of favor. The use of sustainability criteria may also affect the Fund's performance relative to similar funds that do not use such a factor. The Fund's performance may be lower than other funds that do not use sustainability criteria or use different sustainability criteria as an investment factor. In addition, in evaluating an investment, the Investment Manager is dependent upon information and data obtained through third-party sources that may be incomplete, inaccurate or unavailable, which could adversely affect the analysis of the sustainability issues relevant to a particular investment.

See also the description of the risks applicable to the Fund in "Investment Risks" in the Fund's Prospectus and "Risks" in the Fund's Supplement.

## Charges

One-off charges taken before or after you invest:

|              |      |
|--------------|------|
| Entry Charge | None |
| Exit Charge  | None |

This is the maximum amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

|                 |       |
|-----------------|-------|
| Ongoing Charges | 0.60% |
|-----------------|-------|

Charges taken from the Fund under certain specific conditions:

|                 |      |
|-----------------|------|
| Performance Fee | None |
|-----------------|------|

Charges taken are used to pay the costs of running the Fund, including marketing and distributing expenses. These charges reduce the potential growth of your investment.

The entry and exit charges shown, if any, are at their maximum permitted level, and in some cases investors may pay less. Actual charges should be confirmed with your financial adviser or distributor.

The Investment Manager has currently undertaken to limit ongoing charges (excluding expenses for interest, taxes, brokerage fees and commissions, shareholder service fees, fees and expenses of other funds in which the Fund invests, and extraordinary expenses) of the share class to 0.60% of the Fund's average daily net asset value.

For more information about charges, please see “**Fees and Expenses**” in the Fund's Prospectus and “**Management of the Fund, Fees and Expenses**” in the Fund's Supplement.

## Past Performance

There is insufficient data to provide a useful indication of past performance.

The Fund is yet to launch.

## Practical Information

Depository Bank of New York Mellon SA/NV.

The Prospectus and latest annual report and any subsequent semi-annual report may be obtained free of charge upon request to the Fund at Riverside One, Sir John Rogersons Quay, Dublin 2. These documents, and other practical information, may be obtained on the Fund's website at [www.causewaycap.com/non-us-investors](http://www.causewaycap.com/non-us-investors).

With the consent of the Directors, a shareholder may convert shares to shares of another class of the Fund or another sub-fund on giving appropriate notice to BNY Mellon as described in the Prospectus. Carne Global Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Representative Share Class Information for this KIID: Class F GBP Accumulation Shares has been chosen as the representative share class for Class F GBP Distribution Shares (IE00028AOU70), Class F USD Accumulation Shares (IE0004EFVTH2) and Class F USD Distribution Shares (IE000S7PUNV7). Further information on these classes is available in the sub-fund supplement.

The Fund is a sub-fund of Causeway Funds plc which is an umbrella fund with segregated liability among sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

The Fund is subject to the tax laws of Ireland. This may have an impact on your personal tax position. For further details, contact your tax advisor. Details of the up-to-date remuneration policy in respect of Carne Global Fund Managers (Ireland) Limited including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at <http://www.carnegroup.com/resources> and a paper copy will be made available free of charge upon request.

This Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 7 September 2026.