

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Causeway Global Value UCITS Fund, a sub-fund of Causeway Funds PLC, USD Accumulation RDR Shares (ISIN : IE000HM5ME21)
The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager")

Objectives and Investment Policy

Investment Objective

The investment objective of the Fund is to seek long-term growth of capital and income.

Investment Strategy

The Fund is actively managed in reference to a benchmark. The Fund invests primarily in common and preferred stocks of United States and non-United States companies, including companies in emerging markets. Normally, the Fund invests the majority of its total assets in companies that pay dividends or otherwise seek to return capital to shareholders, such as by repurchasing their shares.

The Fund may invest up to 25% of its total assets in companies in emerging (less developed) markets, which may include investments through legal structures known as variable interest entities (though limited to investments in depositary receipts and H-Shares listed or traded on a Recognised Market). Under normal circumstances, the Fund will invest at least 40% of its total assets in companies in a number of countries outside the United States.

When investing the Fund's assets, the Investment Manager follows a value style, performing fundamental research supplemented by quantitative analysis. Beginning with a universe of all publicly-listed companies throughout the developed and emerging markets, the Investment Manager applies market capitalisation and liquidity thresholds to identify companies with sufficient size and liquidity to be investable in order to reduce investment candidates to approximately 4,000 equity securities. The Investment Manager uses quantitative valuation screens designed to seek to identify companies that typically have relatively low reinvestment requirements or undervalued companies whose earnings appear to be at a turning point to further narrow the potential investment candidates. The Investment Manager then performs fundamental research, which generally includes company-specific research, company visits, and interviews of suppliers, customers, competitors, industry analysts, and experts. The Investment Manager also applies a proprietary quantitative risk

model to adjust return forecasts based on risk assessments. This process results in risk-adjusted forecasts for a closely followed group of potential investment candidates. Using a value style means that the Investment Manager buys stocks that it believes have lower prices than their true worth. For example, stocks may be "undervalued" because the issuing companies are in industries that are currently out of favour with investors. However, even in those industries, certain companies may have high rates of growth of earnings and be financially sound.

The Fund uses the MSCI ACWI Index as a comparator benchmark to compare the performance of the Fund against, but which is not used to constrain the portfolio composition or as a target for the performance of the Fund.

The Fund may invest in companies of any market capitalisation, and is not required to invest a minimum amount and is not limited to investing a maximum amount in any particular country.

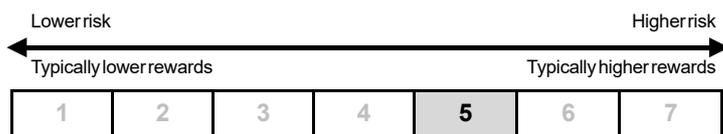
For accumulation share classes, dividends will not be paid and income attributable to these classes will be automatically reinvested in the Fund and reflected in the relevant classes' Net Asset Value per share.

For distributing share classes it is intended that an annual dividend of the net income of the Fund attributable to these classes will be paid.

For more information about the Fund's investment policy, see "Investment Objectives, Policies and Restrictions" in the Fund's Prospectus and "Investment Objective" and "Investment Strategy" in the Fund's Supplement, available at www.causewaycap.com/non-us-investors.

You may redeem your shares on any business day on which commercial banks are open in Dublin, London and Los Angeles by submitting your request to the administrator by 2.30 p.m. (Irish time).

Risk and Reward Profile



These numbers rate how the Fund may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment. The risk category shown is not guaranteed and may change over time.

This Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

Certain Other risks:

Market fluctuations and security selection risk. If the value of the Fund's investments goes down, you may lose money. Global economies are increasingly interconnected, and political, economic and other conditions and events (including, but not limited to, war, conflicts, natural disasters, pandemics, epidemics, trading and tariff arrangements, inflation/deflation and social unrest) in one country or region might adversely impact a different country or region. Furthermore, the occurrence of severe weather or geological events, fires, floods, earthquakes, climate change or other natural or man-made disasters, outbreaks of disease, epidemics and pandemics, malicious acts, cyber-attacks or terrorist

acts, among other events, could adversely impact the performance of the Fund. These events may result in, among other consequences, closing borders, exchange closures, health screenings, healthcare service delays, quarantines, cancellations, supply chain disruptions, lower consumer demand, market volatility and general uncertainty. These events could adversely impact issuers, markets and economies over the short- and long-term, including in ways that cannot necessarily be foreseen. The Fund could be negatively impacted if the value of a portfolio holding were harmed by political or economic conditions or events. Moreover, negative political and economic conditions and events could disrupt the processes necessary for the Fund's operations. We cannot guarantee that the Fund will achieve its investment objective.

Foreign security risk. The value of the Fund's securities may be affected by social, political and economic developments and laws relating to foreign investment, as well as foreign currency exchange rates. Other risks include trading, settlement, custodial, and other operational risks; withholding or other taxes; and the less stringent investor protection and disclosure standards of some foreign markets. All of these factors can make foreign securities less liquid, more volatile and harder to value. These risks are higher for emerging markets investments.

Value stock risk. Value stocks are subject to the risks that their intrinsic value may never be realized by the market and that their prices may go down. The Fund's value discipline sometimes prevents or limits investments in stocks that are in its performance comparison benchmark index.

See also the description of the risks applicable to the Fund in "Investment Risks" in the Fund's Prospectus and "Risks" in the Fund's Supplement.

Charges

One-off charges taken before or after you invest:

Entry Charge	None
Exit Charge	None

This is the maximum amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing Charges	0.63%
-----------------	-------

Charges taken from the Fund under certain specific conditions:

Performance Fee	None
-----------------	------

Charges taken are used to pay the costs of running the Fund, including marketing and distributing expenses. These charges reduce the potential growth of your investment.

The entry and exit charges shown, if any, are at their maximum permitted level, and in some cases investors may pay less. Actual charges should be confirmed with your financial adviser or distributor.

The Investment Manager has currently undertaken to limit ongoing charges (excluding expenses for interest, taxes, brokerage fees and commissions, shareholder service fees, fees and expenses of other funds in which the Fund invests, and extraordinary expenses) of the share class to 0.63% of the Fund's average daily net asset value.

For more information about charges, please see "**Fees and Expenses**" in the Fund's Prospectus and "**Management of the Fund, Fees and Expenses**" in the Fund's Supplement.

Past Performance

There is insufficient data to provide a useful indication of past performance.

The Fund was established in 2016, and re-launched in 2025.

Practical Information

Depository Bank of New York Mellon SA/NV.

The Prospectus and latest annual report and any subsequent semi-annual report may be obtained free of charge upon request to the Fund at Riverside One, Sir John Rogersons Quay, Dublin 2. These documents, and other practical information, may be obtained on the Fund's website at www.causewaycap.com/non-us-investors.

With the consent of the Directors, a shareholder may convert shares to shares of another class of the Fund or another sub-fund on giving appropriate notice to BNY Mellon as described in the Prospectus. Carne Global Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Representative Share Class Information for this KIID: USD Accumulation RDR Shares has been chosen as the representative share class for USD Accumulation Shares (IE00BWT3P530), Euro Accumulation Shares (IE00BWT3P423), Euro Accumulation RDR Shares (IE00BMZ7RC08), GBP Accumulation RDR Shares (IE00BMZ7RB90), GBP Distributing RDR Shares (IE00BMZ7RD15) and GBP Accumulation RDR II Shares

(IE00BJP5PN06). Further information on these classes is available in the sub-fund supplement.

The Fund is a sub-fund of Causeway Funds plc which is an umbrella fund with segregated liability among sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

The Fund is subject to the tax laws of Ireland. This may have an impact on your personal tax position. For further details, contact your tax advisor. Details of the up-to-date remuneration policy in respect of Carne Global Fund Managers (Ireland) Limited including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at <http://www.carnegroup.com/resources> and a paper copy will be made available free of charge upon request.

This Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 19 February 2026.