

# SCHEDULE OF INVESTMENTS (000)\*

June 30, 2021 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
<b>COMMON STOCK</b>		
<b>Brazil — 1.4%</b>		
Banco do Brasil SA	105,600	\$ 682
JBS SA	162,100	951
Petrobras Distribuidora SA	63,200	339
Sendas Distribuidora S.A.	17,800	308
Vale SA, Class B ADR	77,049	1,757
		<u>4,037</u>
<b>Canada — 1.3%</b>		
Air Canada, Class A <sup>1</sup>	172,200	<u>3,542</u>
<b>China — 10.1%</b>		
Agile Property Holdings Ltd.	102,000	132
Alibaba Group Holding Ltd. ADR <sup>1</sup>	20,031	4,543
Anhui Conch Cement Co. Ltd., Class H	159,677	847
Baidu Inc. ADR <sup>1</sup>	6,542	1,334
Bank of China Ltd., Class H	1,341,000	482
China Construction Bank Corp., Class H	3,076,401	2,421
China Life Insurance Co. Ltd., Class H	129,000	256
China Lumena New Materials Corp. <sup>1,2,3</sup>	4,900	—
China Petroleum & Chemical Corp., Class H	1,240,000	628
China Railway Group Ltd., Class H	295,000	154
COSCO Shipping Holdings Co. Ltd., Class H <sup>1</sup>	131,500	331
Dongfeng Motor Group Co. Ltd., Class H	264,000	237
Fosun International Ltd.	286,500	413
Industrial & Commercial Bank of China, Class H	1,228,000	721
JD.com Inc. ADR <sup>1</sup>	19,586	1,563
Kweichow Moutai Co. Ltd., Class A	2,298	731
KWG Property Holding Ltd.	209,904	281
Lenovo Group Ltd.	434,000	499
NetEase Inc. ADR	6,415	739
New Oriental Education & Technology Group ADR <sup>1</sup>	31,252	256
Ping An Insurance Group Co. of China Ltd., Class H	106,506	1,043
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	95,839	210
Shenzhen Overseas Chinese Town Co. Ltd., Class A	361,300	416
Shimao Group Holdings Ltd.	31,000	76
Sinopharm Group Co. Ltd., Class H	86,800	258
Tencent Holdings Ltd.	79,831	6,004
Vipshop Holdings Ltd. ADR <sup>1</sup>	30,015	603
Wuliangye Yibin Co. Ltd., Class A	17,200	792
Wuxi Biologics Cayman Inc. <sup>1</sup>	50,000	916
Yum China Holdings Inc.	13,939	924
Zhejiang Expressway Co. Ltd., Class H	200,000	178
		<u>27,988</u>

# SCHEDULE OF INVESTMENTS (000) \*(continued)

June 30, 2021 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
<b>France — 13.4%</b>		
Airbus SE <sup>1</sup>	35,124	\$ 4,516
Alstom S.A. <sup>1</sup>	46,329	2,340
ArcelorMittal S.A.	74,437	2,282
AXA SA	141,681	3,593
BNP Paribas SA	13,349	837
Carrefour SA	32,482	639
Danone SA	51,538	3,628
Pernod Ricard SA	14,634	3,248
Sanofi	66,399	6,957
TotalEnergies SE	122,144	5,526
Valeo S.A.	33,051	994
Vinci S.A.	24,095	2,571
		<b>37,131</b>
<b>Germany — 8.4%</b>		
BASF SE	56,629	4,461
Bayer AG	37,786	2,294
Infineon Technologies AG	33,833	1,357
RWE AG	133,985	4,855
SAP SE	44,574	6,281
Siemens AG	26,475	4,195
		<b>23,443</b>
<b>India — 3.3%</b>		
Aurobindo Pharma Ltd.	21,400	278
Dr Reddy's Laboratories Ltd. ADR	9,471	696
HCL Technologies Ltd.	56,923	753
HDFC Bank Ltd. ADR <sup>1</sup>	4,422	324
Hindalco Industries Ltd.	116,964	585
Hindustan Petroleum Corp. Ltd. <sup>1</sup>	79,922	315
Hindustan Unilever Ltd.	17,134	570
ICICI Bank Ltd. ADR <sup>1</sup>	67,314	1,151
Infosys Ltd. ADR	54,748	1,160
Jubilant Foodworks Ltd. <sup>1</sup>	8,741	362
Oil & Natural Gas Corp. Ltd.	152,840	242
REC Ltd.	151,183	302
Reliance Industries Ltd.	40,099	1,139
Tata Steel Ltd.	76,758	1,205
		<b>9,082</b>
<b>Indonesia — 0.1%</b>		
Indofood Sukses Makmur Tbk PT	585,056	249
<b>Ireland — 1.0%</b>		
Ryanair Holdings PLC ADR <sup>1</sup>	24,673	2,670
<b>Italy — 4.6%</b>		
Enel SpA	622,966	5,786

# SCHEDULE OF INVESTMENTS (000)\* (continued)

June 30, 2021 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
<b>Italy — (continued)</b>		
UniCredit SpA	596,474	\$ 7,037
		<b>12,823</b>
<b>Japan — 7.6%</b>		
FANUC Corp.	18,000	4,342
Murata Manufacturing Co. Ltd.	63,500	4,848
Sompo Holdings Inc.	58,000	2,144
Sumitomo Mitsui Financial Group Inc.	93,200	3,213
Takeda Pharmaceutical Co. Ltd.	194,000	6,494
		<b>21,041</b>
<b>Malaysia — 0.4%</b>		
Malayan Banking BHD	290,269	567
Top Glove Corp. BHD	441,800	444
		<b>1,011</b>
<b>Mexico — 0.4%</b>		
Grupo Financiero Banorte SAB de CV, Class O	93,646	603
Grupo Mexico SAB de CV, Class B	110,426	520
		<b>1,123</b>
<b>Netherlands — 2.3%</b>		
Akzo Nobel NV	33,909	4,190
ING Groep NV	177,606	2,346
		<b>6,536</b>
<b>Poland — 0.2%</b>		
KGHM Polska Miedz SA	9,242	455
Powszechny Zaklad Ubezpiezen SA <sup>1</sup>	18,230	175
		<b>630</b>
<b>Russia — 1.3%</b>		
Gazprom PJSC ADR	140,278	1,069
Lukoil PJSC ADR	12,121	1,123
MMC Norilsk Nickel PJSC ADR	15,115	515
Sberbank of Russia PJSC ADR	63,216	1,049
		<b>3,756</b>
<b>South Africa — 0.7%</b>		
Absa Group Ltd. <sup>1</sup>	62,292	592
African Rainbow Minerals Ltd.	33,681	602
Sibanye Stillwater Ltd.	189,209	791
		<b>1,985</b>
<b>South Korea — 5.2%</b>		
DL E&C Co. Ltd. <sup>1</sup>	725	91
Hana Financial Group Inc.	23,879	976
Hanwha Corp.	8,896	251
Hyundai Marine & Fire Insurance Co. Ltd.	5,720	130
KB Financial Group Inc.	21,776	1,079
Kia Motors Corp.	15,832	1,260
LG Corp.	6,266	570
LG Electronics Inc.	5,800	842

# SCHEDULE OF INVESTMENTS (000) \*(continued)

June 30, 2021 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
<b>South Korea — (continued)</b>		
NAVER Corp.	2,062	\$ 764
POSCO	3,817	1,180
Samsung Electronics Co. Ltd.	73,067	5,236
SK Hynix Inc.	11,241	1,273
SK Telecom Co. Ltd.	2,324	660
		<b>14,312</b>
<b>Spain — 5.9%</b>		
Aena SME S.A. <sup>1</sup>	21,105	3,461
Amadeus IT Group S.A. <sup>1</sup>	93,721	6,592
Banco Bilbao Vizcaya Argentaria S.A. <sup>1</sup>	511,285	3,170
CaixaBank SA	1,047,890	3,223
		<b>16,446</b>
<b>Switzerland — 9.7%</b>		
ABB Ltd.	71,699	2,432
Cie Financiere Richemont SA, Class A	30,458	3,685
Credit Suisse Group AG	226,509	2,373
Novartis AG	81,348	7,413
Roche Holding AG	17,880	6,736
Zurich Insurance Group AG	10,540	4,229
		<b>26,868</b>
<b>Taiwan — 5.3%</b>		
Accton Technology Corp.	33,000	391
Arcadyan Technology Corp.	77,843	298
Compal Electronics Inc.	228,000	183
Delta Electronics Inc.	57,000	620
Fubon Financial Holding Co. Ltd.	353,396	938
HON HAI Precision Industry Co. Ltd.	367,292	1,476
Lite-On Technology Corp.	142,896	295
MediaTek Inc.	53,000	1,830
Powertech Technology Inc.	165,000	637
Sino-American Silicon Products Inc.	62,000	429
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	54,179	6,510
United Microelectronics Corp.	227,000	433
Yuanta Financial Holding Co. Ltd.	742,135	715
		<b>14,755</b>
<b>Thailand — 0.4%</b>		
Charoen Pokphand Foods PCL	674,100	557
PTT PCL	316,200	387
Tisco Financial Group PCL	106,000	293
		<b>1,237</b>
<b>Turkey — 0.1%</b>		
Turkcell Iletisim Hizmetleri AS	82,078	<b>152</b>
<b>United Kingdom — 12.9%</b>		
AstraZeneca PLC	14,152	1,700
Balfour Beatty PLC <sup>1</sup>	307,644	1,305

# SCHEDULE OF INVESTMENTS (000)\* (continued)

June 30, 2021 (Unaudited)

Causeway International Opportunities Fund	Number of Shares/ Face Amount	Value
<b>United Kingdom — (continued)</b>		
Barclays PLC	1,054,305	\$ 2,496
BP PLC	1,079,288	4,703
British American Tobacco PLC	97,387	3,772
Compass Group PLC <sup>1</sup>	52,406	1,103
Prudential PLC	163,495	3,106
RELX PLC	140,226	3,730
Rolls-Royce Holdings PLC <sup>1</sup>	4,941,224	6,761
Unilever PLC	81,747	4,784
WH Smith PLC <sup>1</sup>	101,617	2,261
		<u>35,721</u>
<b>Total Common Stock</b>		
(Cost \$227,248) — 96.0%		<u>266,538</u>
<b>PREFERENCE STOCK</b>		
<b>Brazil — 0.3%</b>		
Itausa S.A. ‡	348,556	<u>783</u>
<b>South Korea — 0.2%</b>		
LG Chem Ltd. ‡	1,598	<u>544</u>
<b>Total Preference Stock</b>		
(Cost \$1,210) — 0.5%		<u>1,327</u>
<b>CONVERTIBLE BONDS</b>		
<b>Switzerland — 0.3%</b>		
Credit Suisse Group Guernsey VII Ltd., 3.000%, 11/12/2021 <sup>2</sup>	\$ 683,000	<u>827</u>
<b>Total Convertible Bonds</b>		<u>827</u>
(Cost \$748) — 0.3%		
<b>PREFERRED STOCK</b>		
<b>Germany — 0.2%</b>		
Volkswagen AG ‡	1,959	<u>491</u>
<b>Total Preferred Stock</b>		
(Cost \$345) — 0.2%		<u>491</u>
<b>Total Investments — 97.0%</b>		
(Cost \$229,551)		<u>269,183</u>
<b>Other Assets in Excess of Liabilities — 3.0%</b>		<u>8,420</u>
<b>Net Assets — 100.0%</b>		<u><u>\$ 277,603</u></u>

\* Except for share and convertible bonds data.

# SCHEDULE OF INVESTMENTS (000) (continued)

## June 30, 2021 (Unaudited)

‡ There is currently no rate available.

- 1 Non-income producing security.
- 2 Securities considered illiquid. The total market value of such securities as of June 30, 2021 was \$827 and represented 0.3% of net assets.
- 3 Level 3 security in accordance with fair value hierarchy. Security fair valued using methods determined in good faith by the Fair Value Committee designated by the Board of Trustees. The total market value of such securities as of June 30, 2021 was \$— and represented 0.0% of net assets.

ADR American Depositary Receipt

PJSC Public Joint-Stock Company

The table below sets forth information about the Levels within the fair value hierarchy at which the Fund's investments are measured at June 30, 2021:

Investments in Securities	Level 1	Level 2	Level 3‡	Total
<b>Common Stock</b>				
Brazil	\$ 4,037	\$ —	\$ —	\$ 4,037
Canada	3,542	—	—	3,542
China	26,049	1,939	— <sup>1</sup>	27,988
France	37,131	—	—	37,131
Germany	23,443	—	—	23,443
India	9,082	—	—	9,082
Indonesia	249	—	—	249
Ireland	2,670	—	—	2,670
Italy	12,823	—	—	12,823
Japan	21,041	—	—	21,041
Malaysia	1,011	—	—	1,011
Mexico	1,123	—	—	1,123
Netherlands	6,536	—	—	6,536
Poland	630	—	—	630
Russia	3,756	—	—	3,756
South Africa	1,985	—	—	1,985
South Korea	14,312	—	—	14,312
Spain	16,446	—	—	16,446
Switzerland	26,868	—	—	26,868
Taiwan	14,755	—	—	14,755
Thailand	—	1,237	—	1,237
Turkey	152	—	—	152
United Kingdom	35,721	—	—	35,721
<b>Total Common Stock</b>	<b>263,362</b>	<b>3,176</b>	<b>—</b>	<b>266,538</b>
<b>Preference Stock</b>				
Brazil	783	—	—	783
South Korea	544	—	—	544
<b>Total Preference Stock</b>	<b>1,327</b>	<b>—</b>	<b>—</b>	<b>1,327</b>
<b>Convertible Bonds</b>	<b>—</b>	<b>827</b>	<b>—</b>	<b>827</b>
<b>Preferred Stock</b>				
Germany	491	—	—	491
<b>Total Preferred Stock</b>	<b>491</b>	<b>—</b>	<b>—</b>	<b>491</b>
<b>Total Investments in Securities</b>	<b>\$ 265,180</b>	<b>\$ 4,003</b>	<b>\$ —</b>	<b>\$ 269,183</b>

## SCHEDULE OF INVESTMENTS (000) (concluded)

**June 30, 2021 (Unaudited)**

† A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the beginning and/or end of period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

^ Security is fair valued at zero due to company's insolvency. Level 3 security in accordance with fair value hierarchy.

For the period ended June 30, 2021, there were no transfers in or out of Level 3.

Amounts designated as "—" are \$0 or are rounded to \$0.

For information on the Fund's policies regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

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