

# SCHEDULE OF INVESTMENTS (000)\*

June 30, 2021 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
<b>COMMON STOCK</b>		
<b>Argentina — 0.1%</b>		
MercadoLibre Inc. <sup>1</sup>	2,000	\$ <u>3,116</u>
<b>Brazil — 4.7%</b>		
Banco do Brasil SA	2,779,394	17,949
JBS SA	4,787,800	28,098
Petroleo Brasileiro SA, Class A ADR	1,777,170	20,988
Sendas Distribuidora S.A.	601,384	10,396
SLC Agricola S.A.	817,500	8,384
Vale SA, Class B ADR	2,830,509	64,564
		<u>150,379</u>
<b>China — 30.0%</b>		
360 DigiTech Inc. ADR <sup>1</sup>	115,218	4,821
Agile Group Holdings Ltd.	3,958,372	5,130
Alibaba Group Holding Ltd. ADR <sup>1</sup>	756,911	171,652
Anhui Conch Cement Co. Ltd., Class H	2,463,613	13,059
Baidu Inc. ADR <sup>1</sup>	212,723	43,374
BYD Co. Ltd., Class H	774,000	23,232
China Construction Bank Corp., Class H	111,708,000	87,658
China Life Insurance Co. Ltd., Class H	7,738,000	15,341
China Lumena New Materials Corp. <sup>1,2,3</sup>	264,100	—
China National Building Material Co. Ltd., Class H	9,564,000	11,230
COSCO Shipping Holdings Co. Ltd., Class H <sup>1</sup>	5,463,000	13,728
Dongfeng Motor Group Co. Ltd., Class H	13,464,000	12,086
Fosun International Ltd.	8,245,000	11,850
Industrial & Commercial Bank of China, Class H	31,274,000	18,327
JD.com Inc. ADR <sup>1</sup>	565,115	45,102
KWG Property Holding Ltd.	6,202,500	8,295
Lenovo Group Ltd.	9,904,000	11,374
Li Ning Co. Ltd.	1,689,500	20,609
Meituan, Class B <sup>1</sup>	640,100	26,405
NetEase Inc. ADR	253,940	29,267
New Oriental Education & Technology Group ADR <sup>1</sup>	886,429	7,260
PICC Property & Casualty Co. Ltd., Class H	5,406,000	4,729
Ping An Insurance Group Co. of China Ltd., Class H	3,545,338	34,657
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	3,820,036	8,343
Sunac China Holdings Ltd.	3,321,000	11,388
Tencent Holdings Ltd.	2,832,189	213,243
Tongwei Co. Ltd., Class A	2,223,976	14,866
Vipshop Holdings Ltd. ADR <sup>1</sup>	265,515	5,331
Wuxi Biologics Cayman Inc. <sup>1</sup>	1,690,000	30,944
Xinyi Glass Holdings Ltd.	4,780,000	19,476
Yum China Holdings Inc.	327,287	21,683
Zhejiang Expressway Co. Ltd., Class H	6,887,421	6,126
		<u>950,586</u>

# SCHEDULE OF INVESTMENTS (000)\* (continued)

June 30, 2021 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
<b>India — 10.0%</b>		
Aurobindo Pharma Ltd.	1,016,684	\$ 13,217
Cipla Ltd. <sup>1</sup>	866,056	11,331
Dr Reddy's Laboratories Ltd.	214,836	15,709
HCL Technologies Ltd.	1,219,567	16,156
HDFC Bank Ltd. ADR	214,813	15,707
Hindalco Industries Ltd.	7,674,522	38,524
Hindustan Petroleum Corp. Ltd.	1,849,237	7,304
Hindustan Unilever Ltd.	378,857	12,611
ICICI Bank Ltd. ADR <sup>1</sup>	1,973,498	33,747
Infosys Ltd. ADR	2,283,328	48,384
ITC Ltd.	2,641,753	7,215
Jubilant Foodworks Ltd. <sup>1</sup>	108,761	4,512
REC Ltd.	5,096,146	10,200
Reliance Industries Ltd.	844,030	24,001
State Bank of India	3,696,627	20,899
Tata Consumer Products Ltd.	670,504	6,812
Tata Steel Ltd.	972,427	15,300
UltraTech Cement Ltd.	161,212	14,713
UPL Ltd.	140,000	1,496
		<b>317,838</b>
<b>Indonesia — 0.3%</b>		
Bank Rakyat Indonesia Persero	33,069,940	<b>8,991</b>
<b>Malaysia — 0.8%</b>		
Malayan Banking BHD	9,156,753	17,892
Top Glove Corp. BHD	8,429,800	8,467
		<b>26,359</b>
<b>Mexico — 1.9%</b>		
Grupo Financiero Banorte SAB de CV, Class O	3,155,689	20,320
Grupo Mexico SAB de CV, Class B	4,534,721	21,375
Kimberly-Clark de Mexico SAB de CV, Class A	207,219	368
Wal-Mart de Mexico SAB de CV	5,656,876	18,477
		<b>60,540</b>
<b>Poland — 0.6%</b>		
KGHM Polska Miedz SA	365,576	<b>17,987</b>
<b>Russia — 3.9%</b>		
Gazprom PJSC ADR	5,811,536	44,363
Lukoil PJSC ADR	452,418	41,990
MMC Norilsk Nickel PJSC ADR	187,370	6,393
Sberbank of Russia PJSC ADR	1,936,710	32,182
		<b>124,928</b>
<b>Saudi Arabia — 1.6%</b>		
National Commercial Bank	1,539,826	23,648
Saudi Arabian Oil Co.	682,314	6,387

# SCHEDULE OF INVESTMENTS (000)\* (continued)

June 30, 2021 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
<b>Saudi Arabia — (continued)</b>		
Saudi Kayan Petrochemical Co. <sup>1</sup>	310,000	\$ 1,494
Saudi Telecom Co.	516,800	18,144
		<u>49,673</u>
<b>South Africa — 2.2%</b>		
Absa Group Ltd. <sup>1</sup>	1,845,450	17,530
Impala Platinum Holdings Ltd.	1,620,361	26,651
Sibanye Stillwater Ltd.	6,134,983	25,567
		<u>69,748</u>
<b>South Korea — 15.1%</b>		
DL E&C Co. Ltd. <sup>1</sup>	61,410	7,734
Hana Financial Group Inc.	653,782	26,793
Hanwha Corp.	477,158	13,435
Hyosung TNC Corp.	21,107	16,871
Hyundai Marine & Fire Insurance Co. Ltd.	212,800	4,819
Kakao Corp.	133,436	19,327
KB Financial Group Inc.	593,330	29,447
Kia Motors Corp.	529,418	42,191
Kolon Industries Inc.	49,645	3,558
LG Corp.	229,833	20,910
LG Electronics Inc.	122,462	17,731
NAVER Corp.	46,166	17,131
POSCO	104,203	32,204
POSCO ADR	85,688	6,578
Samsung Electro-Mechanics Co. Ltd.	112,442	17,633
Samsung Electronics Co. Ltd.	2,170,709	155,393
SK Hynix Inc.	371,032	41,878
SK Telecom Co. Ltd.	17,997	5,114
		<u>478,747</u>
<b>Taiwan — 17.4%</b>		
Asustek Computer Inc.	748,000	9,974
AU Optronics Corp.	20,161,000	16,304
Delta Electronics Inc.	3,327,000	36,144
Formosa Plastics Corp.	4,487,000	16,581
Fubon Financial Holding Co. Ltd.	13,611,000	36,084
HON HAI Precision Industry Co. Ltd.	11,780,298	47,298
King Yuan Electronics Co. Ltd.	8,135,000	13,102
Lite-On Technology Corp.	6,928,202	14,312
MediaTek Inc.	1,431,000	49,350
Powertech Technology Inc.	3,507,000	13,522
Realtek Semiconductor Corp.	271,000	4,909
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,898,134	228,080
Unimicron Technology Corp.	2,659,000	12,298
United Microelectronics Corp.	13,065,000	24,775
Yuanta Financial Holding Co. Ltd.	28,836,984	27,767
		<u>550,500</u>

**SCHEDULE OF INVESTMENTS (000)\*** (continued)  
**June 30, 2021 (Unaudited)**

<b>Causeway Emerging Markets Fund</b>	<b>Number of Shares/Number of Warrants</b>	<b>Value</b>
<b>Thailand — 2.1%</b>		
Bangkok Chain Hospital PCL	6,036,600	\$ 4,374
Charoen Pokphand Foods PCL	19,310,100	15,980
PTT PCL	17,304,000	21,235
Sri Trang Agro-Industry PCL	9,161,800	11,588
Tisco Financial Group PCL	4,772,000	13,191
		<b>66,368</b>
<b>Turkey — 0.2%</b>		
Turkcell Iletisim Hizmetleri AS	3,347,230	<b>6,193</b>
<b>Total Common Stock</b>		
<b>(Cost \$2,150,173) — 90.9%</b>		<b>2,881,953</b>
<b>WARRANTS</b>		
MSCI China A Market Access (HSBC), Expires 10/15/2021 <sup>1,2</sup>	30,032	47,719
MSCI China A Market Access (Merrill Lynch), Expires 7/21/2021 <sup>1,2</sup>	31,165	49,611
<b>Total Warrants</b>		
<b>(Cost \$80,020) — 3.0%</b>		<b>97,330</b>
<b>PREFERENCE STOCK</b>		
<b>Brazil — 0.9%</b>		
Itausa S.A. †	12,622,941	<b>28,374</b>
<b>South Korea — 1.6%</b>		
Hyundai Motor Co. †	258,194	26,473
LG Chem Ltd. †	69,507	23,677
		<b>50,150</b>
<b>Total Preference Stock</b>		
<b>(Cost \$68,287) — 2.5%</b>		<b>78,524</b>
<b>EXCHANGE-TRADED FUND</b>		
Samsung Kodex 200	871,378	<b>33,949</b>
<b>Total Exchange-Traded Fund</b>		
<b>(Cost \$31,252) — 1.1%</b>		<b>33,949</b>

**SCHEDULE OF INVESTMENTS (000)\*** (continued)  
**June 30, 2021 (Unaudited)**

<b>Causeway Emerging Markets Fund</b>	<b>Face Amount</b>	<b>Value</b>
<b>CORPORATE OBLIGATIONS</b>		
Citigroup Global Markets Holdings Inc., 0.000% 5/12/2022 <sup>2,4</sup>	\$ 30,000,000	\$ <u>31,281</u>
<b>Total Corporate Obligations</b> (Cost \$30,000) — 1.0%		<u>31,281</u>
<b>Total Investments — 98.5%</b> (Cost \$2,359,732)		<u>3,123,037</u>
<b>Other Assets in Excess of Liabilities — 1.5%</b>		<u>46,824</u>
<b>Net Assets — 100.0%</b>		<u><u>\$ 3,169,861</u></u>

A list of the open futures contracts held by the Fund at June 30, 2021, is as follows:

Type of Contract	Number of Contracts Long	Expiration Date	Notional Amount	Value	Unrealized Depreciation
MSCI Emerging Markets	465	Sept-2021	\$ 31,784	\$ 31,760	\$ (24)

\* Except for share/warrant/corporate obligations data.

‡ There is currently no rate available.

1 Non-income producing security.

2 Securities considered illiquid. The total market value of such securities as of June 30, 2021 was \$128,611 and represented 4.1% of net assets.

3 Level 3 security in accordance with fair value hierarchy. Security fair valued using methods determined in good faith by the Fair Value Committee designated by the Board of Trustees. The total market value of such securities as of June 30, 2021 was \$— and represented 0.0% of net assets.

4 Credit-linked note that is linked to the performance of the MSCI China A Inclusion Net Return USD Index.

ADR American Depositary Receipt

PJSC Public Joint-Stock Company

## SCHEDULE OF INVESTMENTS (000) (continued)

### June 30, 2021 (Unaudited)

The table below sets forth information about the Levels within the fair value hierarchy at which the Fund's investments and other financial instruments are measured at June 30, 2021:

Investments in Securities	Level 1	Level 2	Level 3†	Total
<b>Common Stock</b>				
Argentina	\$ 3,116	\$ —	\$ —	\$ 3,116
Brazil	150,379	—	—	150,379
China	328,490	622,096	— <sup>^</sup>	950,586
India	97,838	220,000	—	317,838
Indonesia	—	8,991	—	8,991
Malaysia	8,467	17,892	—	26,359
Mexico	60,540	—	—	60,540
Poland	—	17,987	—	17,987
Russia	—	124,928	—	124,928
Saudi Arabia	23,648	26,025	—	49,673
South Africa	—	69,748	—	69,748
South Korea	6,578	472,169	—	478,747
Taiwan	228,080	322,420	—	550,500
Thailand	—	66,368	—	66,368
Turkey	—	6,193	—	6,193
<b>Total Common Stock</b>	<b>907,136</b>	<b>1,974,817</b>	<b>—</b>	<b>2,881,953</b>
<b>Warrants</b>	<b>—</b>	<b>97,330</b>	<b>—</b>	<b>97,330</b>
<b>Preference Stock</b>				
Brazil	28,374	—	—	28,374
South Korea	—	50,150	—	50,150
<b>Total Preference Stock</b>	<b>28,374</b>	<b>50,150</b>	<b>—</b>	<b>78,524</b>
<b>Exchange-Traded Fund</b>				
	—	33,949	—	33,949
<b>Corporate Obligations</b>				
	—	31,281	—	31,281
<b>Total Investments in Securities</b>	<b>\$ 935,510</b>	<b>\$ 2,187,527</b>	<b>\$ —</b>	<b>\$ 3,123,037</b>
<b>Other Financial Instruments</b>				
<b>Futures Contracts*</b>				
Unrealized Depreciation	\$ (24)	—	—	\$ (24)
<b>Total Other Financial Instruments</b>	<b>\$ (24)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (24)</b>

† A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

<sup>^</sup> Security is fair valued at zero due to company's insolvency. Level 3 security in accordance with fair value hierarchy

\* Futures contracts are valued at the unrealized depreciation on the instruments.

For the period ended June 30, 2021, there were no transfers in or out of Level 3.

Amounts designated as "—" are \$0 or are rounded to \$0.

For information on the Fund's policies regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

**SCHEDULE OF INVESTMENTS (000)** (concluded)  
**June 30, 2021 (Unaudited)**

CCM-QH-002-2900