

SCHEDULE OF INVESTMENTS (000)*

June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares		Value
COMMON STOCK			
Brazil — 1.5%			
Banco do Brasil SA ¹	77,900	\$	462
CPFL Energia S.A.	32,500		184
IRB Brasil Resseguros SA	28,900		59
JBS SA	147,700		580
Lojas Renner SA	20,322		158
Petrobras Distribuidora SA	97,600		386
Qualicorp Consultoria e Corretora de Seguros SA	34,600		186
Vale SA, Class B ADR ¹	54,741		564
			2,579
China — 12.3%			
Agile Property Holdings Ltd.	100,000		119
Alibaba Group Holding Ltd. ADR ¹	15,271		3,294
Anhui Conch Cement Co. Ltd., Class H	126,677		858
Baidu Inc. ADR ¹	3,353		402
Bank of China Ltd., Class H	2,203,000		816
China Communications Construction Co. Ltd., Class H	276,000		157
China Construction Bank Corp., Class H	2,050,401		1,668
China Everbright International Ltd.	96,000		51
China Lumena New Materials Corp. ^{1,2,3}	4,900		—
China Mobile Ltd.	60,516		409
China Mobile Ltd. ADR	2,835		95
China Petroleum & Chemical Corp., Class H	916,000		383
China Railway Construction Corp. Ltd., Class H	219,500		174
China Railway Group Ltd., Class H	295,000		152
China Telecom Corp. Ltd., Class H	368,000		103
Daqo New Energy Corp. ADR ¹	3,884		288
Dongfeng Motor Group Co. Ltd., Class H	170,000		102
Fosun International Ltd.	170,000		218
Guangzhou R&F Properties Co. Ltd., Class H	237,200		279
JD.com Inc. ADR ¹	15,800		951
JinkoSolar Holding Co. Ltd. ADR ¹	8,159		145
JOYY Inc. ADR ¹	3,377		299
Kweichow Moutai Co. Ltd., Class A	4,398		913
KWG Property Holding Ltd. ¹	209,904		357
Lenovo Group Ltd.	324,000		181
NetEase Inc. ADR	1,100		472
New Oriental Education & Technology Group ADR ¹	3,584		467
Nine Dragons Paper Holdings Ltd.	83,000		76
PICC Property & Casualty Co. Ltd., Class H	160,000		133
Ping An Insurance Group Co. of China Ltd., Class H	83,006		827
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	95,839		161
Shenzhen Overseas Chinese Town Co. Ltd., Class A	360,100		310
Shimao Group Holdings Ltd.	143,500		613

SCHEDULE OF INVESTMENTS (000)* (continued)
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Causeway International Opportunities Fund	Number of Shares	Value
China — (continued)		
Sinopharm Group Co. Ltd., Class H	86,400	\$ 222
Tencent Holdings Ltd.	60,331	3,866
Vipshop Holdings Ltd. ADR ¹	35,800	713
Wuliangye Yibin Co. Ltd., Class A	24,900	605
Xinyi Glass Holdings Ltd.	98,000	121
Yum China Holdings Inc.	12,835	617
Zhejiang Expressway Co. Ltd., Class H	200,000	142
		21,759
Finland — 0.1%		
Wartsila OYJ Abp	28,709	238
France — 7.4%		
Air France-KLM ¹	184,338	837
Airbus SE ¹	20,395	1,461
ArcelorMittal S.A. ¹	59,460	630
BNP Paribas SA ¹	77,423	3,093
Carrefour SA	89,578	1,389
Danone SA	24,534	1,703
Sanofi-Aventis SA	13,433	1,370
Total SA	51,620	1,991
Valeo S.A.	1,743	46
Vinci S.A.	5,684	527
		13,047
Germany — 14.6%		
Allianz SE	8,180	1,672
BASF SE	83,451	4,687
Bayer AG	34,271	2,540
Deutsche Post AG ¹	89,795	3,297
Infineon Technologies AG	145,294	3,405
Linde PLC	11,142	2,360
RWE AG	21,926	768
SAP SE	20,331	2,842
Siemens AG	35,181	4,149
		25,720
India — 2.3%		
Aurobindo Pharma Ltd.	21,325	218
Biocon Ltd. ¹	25,039	129
Dr Reddy's Laboratories Ltd. ADR	5,633	298
HCL Technologies Ltd.	51,549	380
HDFC Bank Ltd. ADR	4,100	186
Hindalco Industries Ltd.	94,927	186
Hindustan Petroleum Corp. Ltd.	49,410	142
Hindustan Unilever Ltd.	15,875	459
ICICI Bank Ltd. ADR ¹	53,920	501

SCHEDULE OF INVESTMENTS (000)* (continued)

June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
India — (continued)		
Indian Oil Corp. Ltd.	204,417	\$ 232
Jubilant Foodworks Ltd.	5,547	127
Larsen & Toubro Ltd.	9,535	120
Oil & Natural Gas Corp. Ltd.	152,840	166
REC Ltd.	118,809	171
Tata Consultancy Services Ltd.	11,395	314
Tata Steel Ltd.	70,159	307
Vedanta Ltd.	56,725	81
		4,017
Indonesia — 0.1%		
Indofood Sukses Makmur Tbk PT	531,556	244
Ireland — 1.5%		
Ryanair Holdings PLC ADR ¹	40,703	2,700
Italy — 3.5%		
Enel SpA	114,274	988
UniCredit SpA ¹	555,650	5,128
		6,116
Japan — 7.3%		
Fanuc Corp.	20,600	3,693
Komatsu Ltd.	40,200	823
Murata Manufacturing Co. Ltd.	42,600	2,511
Sompo Holdings Inc.	12,800	441
Sumitomo Mitsui Financial Group Inc.	63,100	1,781
Takeda Pharmaceutical Co. Ltd.	101,600	3,650
		12,899
Malaysia — 0.6%		
AirAsia Group Bhd ¹	323,500	67
Malayan Banking Bhd	189,214	332
Tenaga Nasional Bhd	29,600	80
Top Glove Corp. BHD	139,000	525
		1,004
Mexico — 0.2%		
Gruma SAB de CV, Class B	5,588	60
Grupo Financiero Banorte SAB de CV, Class ¹	92,960	322
		382
Netherlands — 3.1%		
Akzo Nobel NV	28,877	2,594

SCHEDULE OF INVESTMENTS (000)* (continued)
June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
Netherlands — (continued)		
ING Groep NV ¹	412,408	\$ 2,875
		5,469
Peru — 0.2%		
Credicorp Ltd.	2,612	349
Poland — 0.2%		
PGE Polska Grupa Energetyczna SA ¹	49,481	87
Powszechny Zaklad Ubezpieczen SA	33,350	245
		332
Qatar — 0.1%		
Qatar National Bank QPSC	17,226	83
Russia — 1.6%		
Gazprom PJSC ADR	111,321	601
Lukoil PJSC ADR	11,575	861
MMC Norilsk Nickel PJSC ADR	16,355	427
Mobile TeleSystems PJSC ADR	33,601	309
Sberbank of Russia PJSC ADR	58,077	660
		2,858
South Africa — 0.4%		
Absa Group Ltd.	40,315	199
African Rainbow Minerals Ltd.	7,059	69
Barloworld Ltd.	19,645	78
Exxaro Resources Ltd.	11,549	88
Sibanye Stillwater Ltd. ¹	145,147	315
		749
South Korea — 4.2%		
Daelim Industrial Co. Ltd.	1,304	90
Fila Holdings Corp.	5,528	163
Hana Financial Group Inc.	19,908	453
Hanwha Corp.	5,012	94
Hyosung Corp.	2,437	128
Hyundai Marine & Fire Insurance Co. Ltd.	3,599	69
KB Financial Group Inc.	17,461	494
Kia Motors Corp.	16,289	440
LG Corp.	3,787	226
LG Electronics Inc.	4,266	226
NAVER Corp.	1,300	292
POSCO	3,568	520
Samsung Electronics Co. Ltd.	63,767	2,823
SK Hynix Inc.	10,246	732
SK Telecom Co. Ltd.	2,000	352

SCHEDULE OF INVESTMENTS (000)* (continued)

June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
South Korea — (continued)		
Woori Financial Group Inc.	28,012	\$ 206
		7,308
Spain — 2.9%		
Aena SME S.A. ¹	6,058	810
Amadeus IT Group S.A.	25,438	1,336
Banco Bilbao Vizcaya Argentaria S.A.	468,106	1,612
CaixaBank SA	650,420	1,391
		5,149
Sweden — 0.7%		
Swedbank AB ¹	32,407	416
Volvo AB, Class B ¹	46,474	731
		1,147
Switzerland — 7.4%		
ABB Ltd.	201,412	4,569
Cie Financiere Richemont SA	46,648	3,009
Novartis AG	43,447	3,785
Roche Holding AG	5,060	1,753
		13,116
Taiwan — 4.6%		
Accton Technology Corp.	84,000	652
Arcadyan Technology Corp.	76,843	219
Compal Electronics Inc.	228,000	149
Compeq Manufacturing Co. Ltd.	175,000	286
FLEXium Interconnect Inc.	59,732	248
Fubon Financial Holding Co. Ltd.	237,396	355
HON HAI Precision Industry Co. Ltd.	198,292	582
Inventec Corp.	261,000	223
Lite-On Technology Corp.	122,896	194
MediaTek Inc.	41,000	811
Pegatron Corp.	61,938	135
Powertech Technology Inc.	147,000	536
Sino-American Silicon Products Inc.	108,000	350
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	46,586	2,645
WPG Holdings Ltd.	124,080	166
Yuanta Financial Holding Co. Ltd.	425,130	253
Zhen Ding Technology Holding Ltd.	81,000	355
		8,159
Thailand — 0.7%		
Bangkok Dusit Medical Services PCL, Class F	183,000	134
Charoen Pokphand Foods PCL	535,400	552
Kiatnakin Bank PCL	82,900	108
Thanachart Capital	188,600	218

SCHEDULE OF INVESTMENTS (000)* (continued)
June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
Thailand — (continued)		
Tisco Financial Group PCL	125,400	\$ 283
		1,295
Turkey — 0.3%		
Haci Omer Sabanci Holding AS	67,920	91
Tekfen Holding AS	85,355	212
Turkcell Iletisim Hizmetleri AS	82,078	196
		499
United Arab Emirates — 0.1%		
DAMAC Properties Dubai Co. PJSC ¹	150,622	28
Dubai Islamic Bank PJSC	91,485	96
		124
United Kingdom — 15.2%		
AstraZeneca PLC	16,467	1,714
Aviva PLC	544,378	1,845
Balfour Beatty PLC ¹	415,504	1,338
Barclays PLC	2,231,468	3,148
BP PLC	444,243	1,702
British American Tobacco PLC	89,810	3,444
Coca-Cola European Partners PLC	20,708	782
Compass Group PLC	94,899	1,306
International Consolidated Airlines Group S.A.	143,314	395
Johnson Matthey PLC	39,719	1,034
Micro Focus International PLC	115,440	616
Prudential PLC	142,496	2,147
RELX PLC	85,586	1,981
Rolls-Royce Group PLC ¹	652,133	2,302
Vodafone Group PLC	1,554,750	2,472
WH Smith PLC	46,120	628
		26,854
Total Common Stock		
(Cost \$179,837) — 93.1%		164,196
PREFERRED STOCK		
Germany — 3.1%		
Volkswagen AG [‡]	36,626	5,567
		5,567
Total Preferred Stock		
(Cost \$6,191) — 3.1%		5,567
PREFERENCE STOCK		
Brazil — 0.6%		
Cia Brasileira de Distribuicao	20,100	264
Cia Paranaense de Energia	16,400	185
Itausa S.A.	328,856	584
		1,033

SCHEDULE OF INVESTMENTS (000)* (continued)
June 30, 2020 (Unaudited)

Causeway International Opportunities Fund	Number of Shares	Value
South Korea — 0.2%		
LG Chemical Ltd.	1,593	<u>\$ 335</u>
Total Preference Stock		
(Cost \$1,881) — 0.8%		<u>1,368</u>
SHORT-TERM INVESTMENT		
Invesco Short-Term Investment Trust: Government & Agency Portfolio, Institutional Class, 0.090% **	4,250,810	<u>4,251</u>
Total Short-Term Investment		
(Cost \$4,251) — 2.4%		<u>4,251</u>
Total Investments — 99.4%		
(Cost \$192,160)		<u>175,382</u>
Other Assets in Excess of Liabilities — 0.6%		<u>993</u>
Net Assets — 100.0%		<u>\$ 176,375</u>

* Except for share data.

** The rate reported is the 7-day effective yield as of June 30, 2020.

‡ There is currently no rate available.

1 Non-income producing security.

2 Securities considered illiquid. The total market value of such securities as of June 30, 2020 was \$– and represented 0.0% of net assets.

3 Level 3 security in accordance with fair value hierarchy. Security fair valued using methods determined in good faith by the Fair Value Committee designated by the Board of Trustees. The total market value of such securities as of June 30, 2020 was \$– and represented 0.0% of net assets.

ADR American depository Receipt

SCHEDULE OF INVESTMENTS (000) (concluded)

June 30, 2020 (Unaudited)

The table below sets forth information about the Levels within the fair value hierarchy at which the Fund's investments are measured at June 30, 2020:

Investments in Securities	Level 1	Level 2	Level 3†	Total
Common Stock				
Brazil	\$ 2,579	\$ —	\$ —	2,579
China	7,743	14,016	— [^]	21,759
Finland	—	238	—	238
France	46	13,001	—	13,047
Germany	—	25,720	—	25,720
India	985	3,032	—	4,017
Indonesia	—	244	—	244
Ireland	2,700	—	—	2,700
Italy	—	6,116	—	6,116
Japan	—	12,899	—	12,899
Malaysia	—	1,004	—	1,004
Mexico	382	—	—	382
Netherlands	—	5,469	—	5,469
Peru	349	—	—	349
Poland	—	332	—	332
Qatar	—	83	—	83
Russia	309	2,549	—	2,858
South Africa	—	749	—	749
South Korea	—	7,308	—	7,308
Spain	—	5,149	—	5,149
Sweden	—	1,147	—	1,147
Switzerland	—	13,116	—	13,116
Taiwan	2,645	5,514	—	8,159
Thailand	—	1,295	—	1,295
Turkey	—	499	—	499
United Arab Emirates	—	124	—	124
United Kingdom	782	26,072	—	26,854
Total Common Stock	18,520	145,676	—	164,196
Preferred Stock	—	5,567	—	5,567
Preference Stock				
Brazil	1,033	—	—	1,033
South Korea	—	335	—	335
Total Preference Stock	1,033	335	—	1,368
Short-Term Investment	4,251	—	—	4,251
Total Investments in Securities				
	\$ 23,804	\$ 151,578	\$ —	\$ 175,382

†A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

For the period ended June 30, 2020, there were no transfers in or out of Level 3.

[^] Security is fair valued at zero due to company's insolvency. Level 3 security in accordance with fair value hierarchy.

Amounts designated as "—" are \$0.

For information on the Fund's policies regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

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