

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CAUSEWAY GLOBAL ABSOLUTE RETURN FUND		2 Issuer's employer identification number (EIN) 27-2913945	
3 Name of contact for additional information Causeway Shareholder Services	4 Telephone No. of contact 1-866-947-7000	5 Email address of contact info@causewaycap.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE FREEDOM VALLEY DRIVE		7 City, town, or post office, state, and ZIP code of contact OAKS, PA 19456	
8 Date of action SEE DETAIL BELOW		9 Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number SEE DETAIL BELOW	11 Serial number(s)	12 Ticker symbol CGAIX, CGAVX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Causeway Global Absolute Return Fund paid a non-taxable return of capital distribution on December 27, 2018 to shareholders of record on December 26, 2018.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amounts below reflect return of capital on a per share basis to shareholders of record on December 26, 2018:

CUSIP	TICKER	RETURN OF CAPITAL
14949P406	CGAIX	0.012326
14949P505	CGAVX	0.012122

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of shareholders of record on December 26, 2018 was reduced by the following per share:

CUSIP	TICKER	REDUCTION OF BASIS
14949P406	CGAIX	0.012326
14949P505	CGAVX	0.012122

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Signed copy retained by taxpayer Date ▶ 1/30/2020

Print your name ▶ Eric Kleinschmidt Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.