

SCHEDULE OF INVESTMENTS (000)*

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
COMMON STOCK		
Brazil — 5.1%		
Banco do Brasil SA	2,821,794	\$ 18,562
BrasilAgro - Co. Brasileira de Propriedades Agricolas	338,900	1,923
JBS SA	1,929,200	8,035
Marfrig Global Foods S.A.	2,821,600	4,650
Minerva SA	2,279,500	5,595
Petro Rio S.A. ¹	769,300	5,422
Petroleo Brasileiro SA, Class A ADR	1,209,588	11,237
SLC Agricola S.A.	265,550	2,359
Suzano S.A.	594,100	5,428
		63,211
China — 31.0%		
360 DigiTech Inc. ADR	488,705	9,950
Alibaba Group Holding Ltd. ADR ¹	469,821	41,387
Autohome Inc. ADR	63,800	1,952
Baidu Inc. ADR ¹	53,594	6,130
Bank of Jiangsu Co. Ltd., Class A	3,586,900	3,757
BYD Co. Ltd., Class H	380,000	9,323
Chengxin Lithium Group Co. Ltd., Class A	346,900	1,862
China Coal Energy Co. Ltd., Class H	8,761,000	7,113
China Construction Bank Corp., Class H	58,348,000	36,490
China Everbright Environment Group Ltd.	9,927,000	4,420
China Galaxy Securities Co. Ltd., Class H	12,120,000	5,893
China Lumena New Materials Corp. ^{1,2}	264,100	—
China National Building Material Co. Ltd., Class H	6,432,000	5,255
China Petroleum & Chemical Corp., Class H	11,822,000	5,696
China Railway Group Ltd., Class H	14,989,000	7,870
China Resources Pharmaceutical Group Ltd.	5,120,000	4,130
China Shenhua Energy Co. Ltd., Class H	2,537,500	7,310
China State Construction Engineering Corp. Ltd., Class A	4,405,900	3,433
CITIC Ltd.	9,266,000	9,743
COSCO SHIPPING Holdings Co. Ltd., Class H	6,821,400	6,934
Daqo New Energy Corp. ADR ¹	210,840	8,140
Dongfeng Motor Group Co. Ltd., Class H	4,472,000	2,555
FinVolution Group ADR	551,040	2,733
Ganfeng Lithium Group Co. Ltd., Class H	729,880	5,411
Gree Electric Appliances Inc. of Zhuhai, Class A	550,600	2,551
Greentown China Holdings Ltd.	1,166,500	1,687
Guangzhou Automobile Group Co. Ltd., Class H	4,282,000	2,868
Guangzhou Tinci Materials Technology Co. Ltd., Class A	376,590	2,370
JD.com Inc., Class A	79,435	2,218
JD.com Inc. ADR	330,624	18,558
Lenovo Group Ltd.	9,624,000	7,839
Meituan, Class B ¹	652,300	14,452
Orient Overseas International Ltd.	117,500	2,118

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
China — (continued)		
PDD Holdings Inc. ADR ¹	212,066	\$ 17,294
PetroChina Co. Ltd., Class H	20,768,000	9,487
PICC Property & Casualty Co. Ltd., Class H	15,656,000	14,803
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	2,219,436	3,685
Skyworth Group Ltd.	6,154,000	2,627
Tencent Holdings Ltd.	937,289	39,741
Tencent Music Entertainment Group ADR ¹	1,568,014	12,983
Tongwei Co. Ltd., Class A	1,488,792	8,240
Vipshop Holdings Ltd. ADR ¹	711,676	9,707
Wuxi Biologics Cayman Inc. ¹	1,308,500	9,910
Wuxi Lead Intelligent Equipment Co. Ltd., Class A	259,100	1,495
		382,120
India — 14.5%		
Axis Bank Ltd.	790,848	8,900
Bank of Baroda	5,237,718	11,730
Bharat Electronics Ltd.	3,592,987	4,335
Cipla Ltd.	303,097	3,938
Coal India Ltd.	2,933,988	7,982
GAIL India Ltd.	5,262,109	6,111
HCL Technologies Ltd.	508,696	6,379
Hindalco Industries Ltd.	1,610,363	9,207
Hindustan Unilever Ltd.	84,458	2,609
ICICI Bank Ltd. ADR	642,813	14,071
Info Edge India Ltd.	117,554	5,582
ITC Ltd.	2,561,757	10,254
Mahindra & Mahindra Ltd.	466,295	7,020
Maruti Suzuki India Ltd.	64,555	6,531
NTPC Ltd.	3,071,670	6,177
Oil & Natural Gas Corp. Ltd.	7,571,217	13,477
Page Industries Ltd.	5,663	2,928
REC Ltd.	4,360,498	6,138
Shriram Finance Ltd.	316,499	5,254
State Bank of India	939,215	6,945
Sun Pharmaceutical Industries Ltd.	1,240,678	15,003
Tata Steel Ltd.	2,851,725	3,884
Titan Co. Ltd.	19,321	606
Trent Ltd.	181,536	2,962
UPL Ltd.	848,095	7,325
Vedanta Ltd.	880,221	3,276
		178,624
Indonesia — 2.6%		
Adaro Energy Indonesia Tbk PT	19,593,000	4,853
Astra International Tbk PT	9,300,800	3,404
Bank Mandiri Persero Tbk PT	8,994,300	5,736
Bukit Asam Tbk PT	12,603,800	2,989
Indo Tambangraya Megah Tbk PT	1,207,600	3,033

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
Indonesia — (continued)		
Indofood Sukses Makmur Tbk PT	4,752,700	\$ 2,054
Kalbe Farma Tbk PT	16,817,600	2,258
Perusahaan Gas Negara Tbk PT	35,754,800	4,040
United Tractors Tbk PT	2,107,100	3,532
		31,899
Kuwait — 0.8%		
Mobile Telecommunications Co. KSCP	1,029,226	1,897
National Bank of Kuwait SAKP	2,062,994	7,274
		9,171
Mexico — 1.6%		
Alfa SAB de CV, Class A	4,754,200	3,033
Arca Continental SAB de CV	468,100	3,796
Coca-Cola Femsa SAB de CV ADR	56,455	3,832
Grupo Aeroportuario del Pacifico SAB de CV, Class B	287,200	4,118
Grupo Bimbo SAB de CV	1,024,800	4,328
		19,107
Qatar — 0.5%		
Industries Qatar QSC	931,524	3,288
Ooredoo QPSC	1,080,924	2,745
		6,033
Russia — 0.0%		
Gazprom PJSC ADR ^{1,2}	4,239,823	—
LUKOIL PJSC ^{1,2}	172,525	—
LUKOIL PJSC ADR ^{1,2}	137,472	—
Sberbank of Russia PJSC ADR ^{1,2}	790,503	—
		—
Saudi Arabia — 2.7%		
Arab National Bank	245,260	2,084
Bawan Co.	263,826	2,076
Dr Sulaiman Al Habib Medical Services Group Co.	63,596	3,714
Etihad Etisalat Co.	395,737	3,658
Riyad Bank	62,711	534
SABIC Agri-Nutrients Co.	201,832	7,878
Sahara International Petrochemical Co.	340,167	3,112
Saudi Electricity Co.	714,902	4,419
Saudi National Bank	213,250	2,870
Saudi Telecom Co.	254,655	2,478
		32,823
South Africa — 1.9%		
African Rainbow Minerals Ltd.	379,072	6,405
Exxaro Resources Ltd.	432,648	5,547
Sasol Ltd.	388,257	6,196
Sibanye Stillwater Ltd.	1,751,432	4,643
Truworths International Ltd.	335,211	1,082
		23,873

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
South Korea — 13.9%		
BH Co. Ltd.	156,651	\$ 2,791
Daeduck Electronics Co. Ltd.	159,784	2,409
DB Insurance Co. Ltd.	67,339	3,491
Dentium Co. Ltd.	9,345	741
DL E&C Co. Ltd.	103,437	2,772
Fila Holdings Corp.	99,335	2,621
GS Holdings Corp.	144,008	4,998
Hana Financial Group Inc.	431,524	14,369
Hanwha Corp.	296,307	6,030
Hyundai Electric & Energy System Co. Ltd. ¹	64,035	2,160
Hyundai Glovis Co. Ltd.	28,520	3,703
Hyundai Marine & Fire Insurance Co. Ltd.	184,877	4,307
KB Financial Group Inc.	190,065	7,282
Kia Corp.	335,267	15,774
Korea Gas Corp.	165,387	4,754
LG Innotek Co. Ltd.	36,518	7,365
LS Corp.	76,950	4,249
LX INTERNATIONAL CORP	156,924	4,227
LX Semicon Co. Ltd.	45,209	2,578
Neowiz ¹	136,054	3,986
POSCO Holdings Inc.	33,863	7,411
POSCO Holdings Inc. ADR	32,331	1,761
POSCO International Corp.	338,778	6,081
Samsung Electronics Co. Ltd.	862,043	37,838
SD Biosensor Inc.	164,044	3,929
SIMMTECH Co. Ltd.	109,176	2,303
Woori Financial Group Inc.	814,345	7,439
Youngone Corp.	94,058	3,510
		170,879
Taiwan — 12.5%		
Asia Vital Components Co. Ltd.	1,159,000	4,207
Evergreen Marine Corp. Taiwan Ltd.	574,000	3,034
Fulgent Sun International Holding Co. Ltd.	722,000	3,559
Gigabyte Technology Co. Ltd.	352,000	1,215
Hon Hai Precision Industry Co. Ltd.	6,171,298	20,003
Lite-On Technology Corp.	3,827,202	7,909
Makalot Industrial Co. Ltd.	447,000	3,381
Radiant Opto-Electronics Corp.	856,000	2,915
Sercomm Corp.	1,343,000	3,321
Sitronix Technology Corp.	526,000	3,027
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,019,003	75,906
Unimicron Technology Corp.	1,804,000	7,003
United Microelectronics Corp. ¹	5,087,000	6,684
Yang Ming Marine Transport Corp.	3,496,000	7,426
Zhen Ding Technology Holding Ltd.	1,305,000	4,439
		154,029

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares/Face Amount	Value
Thailand — 3.1%		
AP Thailand PCL	4,842,100	\$ 1,620
Bangkok Chain Hospital PCL	7,716,800	4,569
Bangkok Dusit Medical Services PCL, Class F	7,775,900	6,503
Banpu PCL	6,665,900	2,635
Indorama Ventures PCL	2,803,500	3,292
Kasikornbank PCL	489,600	2,081
Kiatnakin Phatra Bank PCL	1,866,800	3,971
Krung Thai Bank PCL	9,601,200	4,900
PTT Exploration & Production PCL	1,584,500	8,069
		37,640
Turkey — 1.2%		
KOC Holding AS	1,199,088	5,379
Turk Hava Yollari AO ¹	1,293,921	9,747
		15,126
United Arab Emirates — 2.1%		
Abu Dhabi Commercial Bank PJSC	255,506	625
Abu Dhabi National Oil Co. PJSC	1,421,203	1,704
Abu Dhabi Ports Co. PJSC ¹	2,154,790	3,370
Dubai Islamic Bank PJSC	6,011,280	9,330
Emaar Properties PJSC ¹	4,373,860	6,958
Fertiglobe PLC	3,408,433	3,918
		25,905
Total Common Stock		
(Cost \$1,273,232) — 93.5%		1,150,440
EQUITY-LINKED NOTES		
Citigroup Global Markets Holdings Inc.		
(Underlying Reference is a Basket Consisting of China A Shares Available Via Hong Kong Stock Connect)		
2/10/2023 ^{1,3,4}	\$ 19,462,900	19,702
Citigroup Global Markets Holdings Inc.		
(Underlying Reference is MSCI China A Inclusion Net Return USD Index)		
9/22/2023 ^{1,3,4}	35,000,000	32,949
		52,651
Total Equity-Linked Notes		
(Cost \$54,463) — 4.3%		52,651

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2022 (Unaudited)

Causeway Emerging Markets Fund	Number of Shares	Value
SHORT-TERM INVESTMENT		
Invesco Short-Term Investment Trust: Government & Agency Portfolio, Institutional Class, 4.223% **	19,011,704	\$ 19,012
Total Short-Term Investment (Cost \$19,012) — 1.5%		<u>19,012</u>
Total Investments — 99.3% (Cost \$1,346,707)		<u>1,222,103</u>
Other Assets in Excess of Liabilities — 0.7%		<u>8,775</u>
Net Assets — 100.0%		<u><u>\$ 1,230,878</u></u>

A list of the open futures contracts held by the Fund at December 31, 2022, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Depreciation
Long Contracts					
MSCI Emerging Markets	50	Mar-2023	<u>\$ 18,742</u>	<u>\$ 18,468</u>	<u>\$ (274)</u>

* Except for share/face amount data.

** The rate reported is the 7-day effective yield as of December 31, 2022.

1 Non-income producing security.

2 Level 3 security in accordance with fair value hierarchy.

3 Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2022, the value of these securities amounted to \$52,651, representing 4.3% of the Net Assets.

4 Equity linked note or certificate issued by Citigroup Global Markets Holdings Inc. providing exposure to the price movements of the underlying reference(s) noted, plus an outperformance rate of return that is fixed at the time of issuance.

ADR American Depositary Receipt

PJSC Public Joint-Stock Company

Amounts designated as “—” are \$0 or are rounded to \$0.

SCHEDULE OF INVESTMENTS (000) (concluded)

December 31, 2022 (Unaudited)

The table below sets forth information about the Levels within the fair value hierarchy at which the Fund's investments and other financial instruments are measured at December 31, 2022:

Investments in Securities	Level 1	Level 2	Level 3†	Total
Common Stock				
Brazil	\$ 63,211	\$ —	\$ —	\$ 63,211
China	128,834	253,286	— [^]	382,120
India	14,071	164,553	—	178,624
Indonesia	—	31,899	—	31,899
Kuwait	—	9,171	—	9,171
Mexico	19,107	—	—	19,107
Qatar	—	6,033	—	6,033
Russia	—	—	— [^]	—
Saudi Arabia	—	32,823	—	32,823
South Africa	—	23,873	—	23,873
South Korea	1,761	169,118	—	170,879
Taiwan	75,906	78,123	—	154,029
Thailand	—	37,640	—	37,640
Turkey	—	15,126	—	15,126
United Arab Emirates	—	25,905	—	25,905
Total Common Stock	302,890	847,550	—	1,150,440
Equity-Linked Notes	—	52,651	—	52,651
Short-Term Investment	19,012	—	—	19,012
Total Investments in Securities	\$ 321,902	\$ 900,201	\$ —	\$ 1,222,103
Other Financial Instruments	Level 1	Level 2	Level 3	Total
Futures Contracts*				
Unrealized Depreciation	\$ (274)	\$ —	\$ —	\$ (274)
Total Other Financial Instruments	\$ (274)	\$ —	\$ —	\$ (274)

† A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Fund has a significant amount of Level 3 investments at the end of the period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

[^] Security is fair valued at zero. Level 3 security in accordance with fair value hierarchy.

* Futures contracts are valued at the unrealized depreciation on the instruments.

Amounts designated as "—" are \$0 or are rounded to \$0.

For information on the Fund's policies regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

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