

SCHEDULE OF INVESTMENTS (000)*

December 31, 2021 (Unaudited)

Causeway International Small Cap Fund	Number of Shares	Value
COMMON STOCK		
Australia — 6.2%		
GrainCorp Ltd., Class A	107,104	\$ 641
Harvey Norman Holdings Ltd.	146,732	526
Healius Ltd.	142,727	546
JB Hi-Fi Ltd.	18,583	651
Metcash Ltd.	257,630	841
New Hope Corp. Ltd.	150,265	243
		3,448
Brazil — 1.2%		
Cia de Saneamento de Minas Gerais - COPASA	128,200	293
JHSF Participacoes S.A.	375,600	376
		669
Canada — 8.3%		
AGF Management Ltd., Class B	113,458	743
Artis ¹	48,100	451
Canfor Corp. ²	46,900	1,180
Celestica Inc. ²	20,300	225
Crescent Point Energy Corp.	115,800	613
Interfor Corp.	39,400	1,252
Minto Apartment ¹	9,400	161
		4,625
China — 2.1%		
Huaxin Cement Co. Ltd., Class B	332,980	613
West China Cement Ltd.	1,182,000	210
Yangzijiang Shipbuilding Holdings Ltd.	367,700	365
		1,188
Denmark — 1.3%		
D/S Norden A/S	10,801	273
Per Aarsleff Holding A/S	3,901	182
Scandinavian Tobacco Group A/S	13,001	271
		726
France — 0.9%		
Fnac Darty S.A.	4,631	302
Television Francaise ¹	18,858	186
		488
Germany — 2.2%		
Bilfinger SE	8,719	293
Hornbach Holding AG & Co. KGaA	1,696	253
Kloeckner & Co. SE ²	26,794	324
Wuestenrot & Wuerttembergische AG	19,046	381
		1,251
Hong Kong — 2.0%		
Kerry Properties Ltd.	168,165	438
Pacific Basin Shipping Ltd.	1,466,000	538

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2021 (Unaudited)

Causeway International Small Cap Fund	Number of Shares	Value
Hong Kong — (continued)		
Texhong Textile Group Ltd.	115,500	\$ 152
		1,128
India — 7.1%		
CESC Ltd.	193,715	228
Jindal Steel & Power Ltd. ²	138,250	701
KPIT Technologies Ltd.	120,419	992
National Aluminium Co. Ltd.	727,285	987
Oil India Ltd.	88,825	237
Power Finance Corp. Ltd.	522,705	841
		3,986
Indonesia — 2.1%		
Bukit Asam Tbk PT	1,949,500	371
Erajaya Swasembada Tbk PT	4,991,900	210
Golden Agri-Resources Ltd.	1,152,900	209
Indo Tambangraya Megah Tbk PT	266,700	381
		1,171
Israel — 1.5%		
Inmode Ltd. ²	7,029	496
ZIM Integrated Shipping Services Ltd.	6,000	353
		849
Italy — 2.5%		
Azimut Holding SpA	11,326	315
Banca IFIS SpA	9,480	182
Esprinet SpA	15,850	231
Unipol Gruppo SpA	119,536	643
		1,371
Japan — 19.0%		
Akatsuki Inc.	6,500	163
BML Inc.	4,600	143
Cosmo Energy Holdings Co. Ltd.	21,600	422
Credit Saison Co. Ltd.	51,400	540
Daiwabo Holdings Co. Ltd.	27,600	441
EDION Corp.	35,500	331
Fujikura Ltd. ²	68,600	337
H.U. Group Holdings Inc.	11,600	294
Hanwa Co. Ltd.	7,900	224
Hosiden Corp.	15,900	159
IDOM Inc.	29,800	187
Kandenko Co. Ltd.	20,500	153
Kawasaki Kisen Kaisha Ltd. ²	18,300	1,104
Kintetsu World Express Inc.	12,600	327
Komeri Co. Ltd.	9,200	205
K's Holdings Corp.	48,800	474
Kumagai Gumi Co. Ltd.	10,000	249
Mirait Holdings Corp.	16,800	277

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2021 (Unaudited)

Causeway International Small Cap Fund	Number of Shares	Value
Japan — (continued)		
Mitsui OSK Lines Ltd.	5,500	\$ 409
Mixi Inc.	14,400	252
Nippon Electric Glass Co. Ltd.	25,200	646
Nippon Television Holdings Inc.	33,900	344
Nishimatsuya Chain Co. Ltd.	20,800	249
Nissha Co. Ltd.	9,700	141
Seino Holdings Co. Ltd.	17,500	177
Shimamura Co. Ltd.	11,500	965
Sojitz Corp.	74,700	1,122
Transcosmos Inc.	8,900	254
		10,589
Netherlands — 2.1%		
ASR Nederland NV	25,771	1,180
Norway — 2.1%		
BW LPG Ltd.	41,776	236
Europris ASA	30,240	241
FLEX LNG Ltd.	13,035	290
Golden Ocean Group Ltd.	46,804	421
		1,188
Poland — 0.3%		
Asseco Poland S.A.	7,008	149
Singapore — 0.6%		
Yanlord Land Group Ltd.	372,800	306
South Korea — 8.2%		
AfreecaTV Co. Ltd.	4,177	710
BNK Financial Group Inc.	100,283	707
Daesang Corp.	10,738	210
DGB Financial Group Inc.	49,653	391
DL E&C Co. Ltd. ²	1,769	177
Hanwha Corp.	16,283	429
Hyosung TNC Corp.	800	350
JB Financial Group Co. Ltd.	30,055	211
Korea Real Estate Investment & Trust Co. Ltd.	76,055	167
LX INTERNATIONAL CORP	9,926	220
Meritz Fire & Marine Insurance Co. Ltd.	11,682	329
Posco International Corp.	36,844	695
		4,596
Sweden — 4.5%		
Arjo AB	31,591	386
Samhallsbyggnadsbolaget i Norden AB	37,404	274
SSAB AB, Class B ²	227,190	1,139

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2021 (Unaudited)

Causeway International Small Cap Fund	Number of Shares	Value
Sweden — (continued)		
Thule Group AB	12,121	\$ 730
		<u>2,529</u>
Switzerland — 0.7%		
ALSO Holding AG ²	1,265	<u>413</u>
Taiwan — 10.0%		
AmTRAN Technology Co. Ltd.	991,000	629
Chicony Electronics Co. Ltd.	86,000	256
Coretronic Corp.	342,000	1,139
General Interface Solution Holding Ltd.	180,000	663
Gigabyte Technology Co. Ltd.	203,000	1,139
Kindom Development Co. Ltd.	228,000	311
Simplo Technology Co. Ltd.	88,000	1,044
Supreme Electronics Co. Ltd.	94,000	171
WT Microelectronics Co. Ltd.	83,000	220
		<u>5,572</u>
Thailand — 2.4%		
AP Thailand PCL	1,041,100	298
Mega Lifesciences PCL	159,300	240
Sansiri PCL	8,265,700	304
Sri Trang Agro-Industry PCL	209,100	194
Supalai PCL	457,100	310
		<u>1,346</u>
Turkey — 1.4%		
Anadolu Efes Biracilik Ve Malt Sanayii AS	132,513	298
Haci Omer Sabanci Holding AS	323,039	324
Turk Traktor ve Ziraat Makineleri AS	8,736	148
		<u>770</u>
United Kingdom — 8.9%		
Computacenter PLC	12,105	475
Currys PLC	136,576	211
Evrax PLC	134,339	1,091
Investec PLC	100,684	547
Keller Group PLC	22,585	300
Man Group PLC	198,290	609
Redde Northgate PLC	87,490	515
Royal Mail PLC	176,125	1,203
		<u>4,951</u>
Total Common Stock		
(Cost \$49,416) — 97.6%		<u>54,489</u>
PREFERENCE STOCK		
Brazil — 0.4%		
Cia Paranaense de Energia	196,500	<u>227</u>

SCHEDULE OF INVESTMENTS (000)* (continued)

December 31, 2021 (Unaudited)

Causeway International Small Cap Fund	Number of Shares	Value
Germany — 0.4%		
Draegerwerk AG & Co. KGaA	3,487	\$ 217
Total Preference Stock		
(Cost \$514) — 0.8%		444
SHORT-TERM INVESTMENT		
Invesco Short-Term Investment Trust: Government & Agency Portfolio, Institutional Class, 0.026% **	1,424,045	1,424
Total Short-Term Investment		
(Cost \$1,424) — 2.6%		1,424
Total Investments — 101.0%		
(Cost \$51,354)		56,357
Liabilities in Excess of Other Assets — (1.0)%		
		(545)
Net Assets — 100.0%		
		\$ 55,812

* Except for share data.

** The rate reported is the 7-day effective yield as of December 31, 2021.

1 Real Estate Investment Trust.

2 Non-income producing security.

The table below sets forth information about the Levels within the fair value hierarchy at which the Fund's investments are measured at December 31, 2021:

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock				
Australia	\$ 3,448	\$ —	\$ —	\$ 3,448
Brazil	669	—	—	669
Canada	4,625	—	—	4,625
China	1,188	—	—	1,188
Denmark	—	726	—	726
France	—	488	—	488
Germany	—	1,251	—	1,251
Hong Kong	1,128	—	—	1,128
India	3,986	—	—	3,986
Indonesia	590	581	—	1,171
Israel	849	—	—	849
Italy	—	1,371	—	1,371
Japan	—	10,589	—	10,589
Netherlands	—	1,180	—	1,180
Norway	—	1,188	—	1,188
Poland	—	149	—	149
Singapore	306	—	—	306
South Korea	—	4,596	—	4,596
Sweden	—	2,529	—	2,529
Switzerland	—	413	—	413
Taiwan	—	5,572	—	5,572
Thailand	—	1,346	—	1,346
Turkey	770	—	—	770
United Kingdom	4,951	—	—	4,951

SCHEDULE OF INVESTMENTS (000) (concluded)
December 31, 2021 (Unaudited)

Investments in Securities	Level 1	Level 2	Level 3	Total
Total Common Stock	\$ 22,510	\$ 31,979	\$ —	\$ 54,489
Preference Stock				
Brazil	227	—	—	227
Germany	—	217	—	217
Total Preference Stock	227	217	—	444
Short-Term Investment	1,424	—	—	1,424
Total Investments in Securities	\$ 24,161	\$ 32,196	\$ —	\$ 56,357

For the period ended December 31, 2021, there were no transfers in or out of Level 3.

Amounts designated as “—” are \$0.

For information on the Fund’s policies regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to the Fund’s most recent semi-annual and annual financial statements.

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