

The 100 Most Influential Women In U.S. Finance

Barron's third annual list of the 100 Most Influential Women in U.S. Finance honors women who are helping to shape the modern financial-services industry and leading it confidently into the future. Our list, chosen by a panel of *Barron's* writers and editors, is based on external and internal nominations, and includes executives at major U.S. companies, investment managers and securities analysts, and public servants and policy makers. All are based in the U.S.

Sarah Ketterer

Sarah Ketterer pulled many all-nighters working on IPOs, as an investment banker, starting her own database business and running out of money all before she co-founded Causeway Capital Management in 2001.

Causeway manages assets worth \$45 billion on behalf of institutional investors. Ketterer, 61, sets the strategy for the organization and is now writing Causeway's third five-year plan. But the "part of the business I'll always love the most is investing," she says.

Ketterer can be found betting on value stocks globally and recently added to her positions in European bank stocks ING Group and UniCredit—the two that were hit hardest after the invasion of Ukraine. "We are usually in the market where nobody else wants to be," she says.

Causeway hasn't made any acquisitions, but Ketterer likes it that way. "Growing organically is useful," she says. "As much as [acquiring firms] would move us along in the growth curve quickly, there's a particular culture clash that is possible...and culture is a gigantic job."



Outside Causeway, Ketterer is on the board of trustees of Stanford University. She is also on the advisory board of Girls Who Invest, a non-profit organization that offers internship programs at investment firms to women in college.

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